Terms and Conditions for Receiving Financial Aid (FY27)

1. Financial Aid awards are not renewed automatically. Students **must reapply for aid each award year** (July 1 – June 30 school year).

2. Financial Aid funds are disbursed on a pre-established payment system. Aid may be credited to a student's account at the school and the balance of the award, after the account is cleared, will be disbursed to the student.

3. To continue receiving aid the student must remain enrolled in an eligible program and must sustain **satisfactory academic progress**. Students are considered to be making satisfactory academic progress if they successfully:
   a. Maintain a minimum overall grade of 75% or 80% as determined by individual programs each evaluation period.
   b. Students remain within 150% of the scheduled clock hour to complete their program (minimum 67% pace of progression); however, they will only be provided financial aid for 100% of the program hours.

   The full Satisfactory Academic Progress policy is available in the Student handbook.

4. Complete a minimum of 85% of the required number of competencies within the timeframe as defined by individual program guidelines for the evaluation period

5. Students may be responsible for payment when repeating a program or any portion of a program. Students must verify with the Financial Aid office.

6. Students are responsible for notifying the Financial Aid office of changes in enrollment status including change of program, and completion or withdrawal dates. Students **MUST** notify the Financial Aid office **BEFORE** going on Cooperative Education (CO-OP).

7. Upon withdrawal, a student's Pell financial aid will be recalculated based upon the Return to Title IV (R2T4) calculation. If it is determined the student has completed less than 60.1% of the scheduled hours for the payment period, he/she will be responsible for an overpayment. An overpayment of financial award means that the payment exceeds the amount you are eligible to receive.

8. Students are responsible for any financial aid overpayment. Until complete repayment of the over award is made, a hold will be placed on the students records and the student will not be able to register for any program. **The overpayment of federal grant funds will be reported in the National Student Loan Data System (NSLDS)**.

9. Cape Coral Technical College, Fort Myers Technical College and the Southwest Florida Public Service Academy is given permission to release a student's financial aid/academic transcripts to the proper officials of scholarship agencies, state agencies or organizations from whom the student may receive financial aid.

10. Students are responsible for notifying Financial Aid office immediately of any changes in name, address, or telephone number.

11. Students are responsible for reporting scholarships and other financial assistance to their sponsoring agencies (specific to SWFL PSA).